

## **Financial Reports – February 2021**

### **March 25, 2021 Board Meeting**

**1. Profit and Loss Budget vs Actual**

September 1, 2020 through February 28, 2021

**2. Profit and Loss Previous Year Comparison**

September 1, 2020 through February 28, 2021

**3. Balance Sheet Previous Year Comparison**

As of February 2021 (compared to February 2020)

**4. Check Register – TRUIST Account**

February 1, 2021 through February 28, 2021

**1. Profit and Loss Budget vs Actual**

September 1, 2020 February 28, 2021

# BARTON SPRINGS EDWARDS AQUIFER CONSERVATION DISTRICT

## PROFIT AND LOSS - BUDGET VS ACTUAL

September 1, 2020 - February 28, 2021

	Sept 1, 2020-Feb 28, 2021	Budget	% of Budget	Notes
<b>INCOME</b>				
4400.0 · Interest Income	720.38	12,000.00	6.0%	Interest rates remain low.
4625.0 · MISCELLANEOUS INCOME	557.95			This account is never budgeted.
4800.0 · USAGE AND PRODUCTION FEES	1,253,863.76	1,719,010.00	72.94%	Includes 3 quarters of CoA Fees (248,254/qtr).
4810.0 · OTHER FEES	8,753.43	9,800.00	89.32%	Applications, pluggings, late fees.
<b>TOTAL INCOME</b>	<b>1,263,895.52</b>	<b>1,741,810.00</b>	<b>72.56%</b>	
<b>EXPENSE</b>				
6000.0 · UTILITIES	8,941.84	23,000.00	38.88%	Electric, water, phones, internet service.
6005.0 · Print/Copy/Photo Services	390.24	2,000.00	19.51%	
6007.0 · Postage/Freight/Shipping	765.92	2,500.00	30.64%	
6010.0 · Office Supplies	1,236.10	9,000.00	13.73%	
6010.2 · Office Furniture	0.00	1,500.00	0.0%	
6011.0 · Computer Hardware-Plotter Supplies	1,256.87	6,000.00	20.95%	There is a "new computer" policy in place.
6014.0 · Software Acquisition & Upgrades	2,240.62	6,000.00	37.34%	
6015.0 · IT Monthly Maintenance	6,000.00	17,400.00	34.48%	
6016.0 · Meeting Expense	502.67	2,000.00	25.13%	
6019.0 · Subscriptions/Publications	359.88	4,200.00	8.57%	
6020.0 · Advertising	435.50	4,000.00	10.89%	
6021.0 · MISCELLANEOUS EXPENSES	1,522.40	1,000.00	152.24%	
6022.0 · Accounting System Operation	1,890.40	7,200.00	26.26%	Quickbooks, Payroll, Journyx timekeeping.
6023.0 · MAINTENANCE (Office and Auto)	5,177.65	17,900.00	28.93%	

	<b>Sept 1, 2020-Feb 28, 2021</b>	<b>Budget</b>	<b>% of Budget</b>	<b>Notes</b>
6025.4 · Facilities Repairs	920.00	5,000.00	18.4%	Recent vine removal (both lots) may post here.
6040.0 · LEASES (Copier and Postal Meter)	4,587.97	10,650.00	43.08%	
6065.0 · DIRECTOR EXPENSES	-411.23	2,500.00	-16.45%	
6066.0 · Directors Compensation	9,550.00	40,000.00	23.88%	
6075.0 · DUES & MEMBERSHIPS	3,948.12	6,100.00	64.72%	Recurring annual fees.
6080.0 · EDUCATION AND OUTREACH	914.51	19,350.00	4.73%	
6081.0 · REGULATORY COMPLIANCE	925.00	21,500.00	4.3%	
6084.92 · GENERAL MANAGEMENT	773.85	39,400.00	1.96%	
6089.0 · AQUIFER SCIENCE	10,086.56	34,800.00	28.98%	
6090.0 · Conservation Credits	0.00	19,149.00	0.0%	
6100.0 · INSURANCE - DISTRICT	3,086.26	7,070.00	43.65%	Property, Auto, Liability, E&O.
6150.0 · INSURANCE - GROUP	64,918.63	172,114.00	37.72%	Employee health, dental, life, vision.
6160.0 · LEGAL SERVICES	64,489.45	135,000.00	47.77%	
6168.11 · SOAH - EP	984.38			
6170.0 · PROFESSIONAL SERVICES	119,285.58	63,000.00	189.34%	Election expenses of \$92,597 included here.
6179.0 · LEGISLATION	14,000.00	36,000.00	38.89%	
6180.0 · PROFESSIONAL DEVELOPMENT	383.78	16,500.00	2.33%	MORF and Hanson MSCs will be posted here.
6199.0 · SALARIES AND WAGES	408,900.53	868,061.00	47.11%	
6203.0 · TAXES & BENEFITS	54,408.38	136,879.00	39.75%	
<b>TOTAL EXPENSE</b>	<b>792,471.86</b>	<b>1,736,773.00</b>	<b>45.63%</b>	
<b>NET INCOME</b>	<b>471,423.660</b>			

We have now presented the first half of the fiscal year expenses to date, 6 months, Sept - Feb.

Income is realized differently, and at the time of the invoice date rather than the actual receipt of payment (accrual basis accounting), therefore income is currently showing some of the 3rd quarter invoice payments, but not all, because they have until March 16.

## **2. Profit and Loss - Previous Year Comparison**

September 1, 2020 – February 28, 2021

# BARTON SPRINGS EDWARDS AQUIFER CONSERVATION DISTRICT

## PROFIT AND LOSS - PREVIOUS YEAR COMPARISON

September 1, 2020 - February 28, 2021

	Sept 1, 2020 - Feb 28, 2021	Sept 1, 2019 - Feb 29, 2020	\$ Change	% Change
<b>INCOME</b>				
4300.0 · PROJECT INCOME	0.00	108,000.00	-108,000.00	-100.0%
4400.0 · Interest Income	720.38	10,554.48	-9,834.10	-93.18%
4625.0 · MISCELLANEOUS INCOME	557.95	7,537.16	-6,979.21	-92.6%
4800.0 · USAGE AND PRODUCTION FEES	1,253,863.76	1,244,621.54	9,242.22	0.74%
4810.0 · OTHER FEES	8,753.43	8,874.57	-121.14	-1.37%
<b>TOTAL INCOME</b>	<b>1,263,895.52</b>	<b>1,379,587.75</b>	<b>-115,692.23</b>	<b>-8.39%</b>
<b>EXPENSE</b>				
6000.0 · UTILITIES	8,941.84	10,914.66	-1,972.82	-18.08%
6005.0 · Print/Copy/Photo Services	390.24	973.31	-583.07	-59.91%
6007.0 · Postage Freight Shipping	765.92	853.87	-87.95	-10.3%
6010.0 · Office Supplies	1,236.10	3,396.85	-2,160.75	-63.61%
6011.0 · Computer Hardware-Plotter Supplies	1,256.87	62.44	1,194.43	1,912.92%
6014.0 · Software Acquisition & Upgrades	2,240.62	1,617.76	622.86	38.5%
6015.0 · IT Monthly Maintenance	6,000.00	6,000.00	0.00	0.0%
6016.0 · Meeting Expense	502.67	634.56	-131.89	-20.78%
6019.0 · Subscriptions/Publications	359.88	558.88	-199.00	-35.61%
6020.0 · Advertising	435.50	630.04	-194.54	-30.88%
6021.0 · MISCELLANEOUS EXPENSES	1,522.40	424.62	1,097.78	258.53%
6022.0 · Accounting System Operation	1,890.40	2,546.17	-655.77	-25.76%
6023.0 · MAINTENANCE (Office and Auto)	5,177.65	7,100.54	-1,922.89	-27.08%

	Sept 1, 2020 - Feb 28, 2021	Sept 1, 2019 - Feb 29, 2020	\$ Change	% Change
6025.4 · Facilities Repairs	920.00	929.39	-9.39	-1.01%
6040.0 · LEASES (Copier, and Postage Machine)	4,587.97	4,618.14	-30.17	-0.65%
6065.0 · DIRECTOR EXPENSES	-411.23	130.92	-542.15	-414.11%
6066.0 · Directors Compensation	9,550.00	14,550.00	-5,000.00	-34.36%
6075.0 · DUES & MEMBERSHIPS	3,948.12	3,304.92	643.20	19.46%
6080.0 · EDUCATION AND OUTREACH	914.51	4,322.51	-3,408.00	-78.84%
6081.0 · REGULATORY COMPLIANCE	925.00	2,025.00	-1,100.00	-54.32%
6084.92 · GENERAL MANAGEMENT	773.85	680.00	93.85	13.8%
6089.0 · AQUIFER SCIENCE	10,086.56	24,713.66	-14,627.10	-59.19%
6100.0 · INSURANCE - DISTRICT	3,086.26	3,913.46	-827.20	-21.14%
6150.0 · INSURANCE - GROUP	64,918.63	75,925.42	-11,006.79	-14.5%
6160.0 · LEGAL SERVICES	64,489.45	60,876.39	3,613.06	5.94%
6168.11 · SOAH - EP	984.38	4,453.13	-3,468.75	-77.9%
6170.0 · PROFESSIONAL SERVICES *	119,285.58	27,232.82	92,052.76	338.02%
6179.0 · LEGISLATION	14,000.00	4,000.00	10,000.00	250.0%
6180.0 · PROFESSIONAL DEVELOPMENT & SUPPORT	383.78	5,062.67	-4,678.89	-92.42%
6199.0 · SALARIES AND WAGES	408,900.53	479,575.99	-70,675.46	-14.74%
6203.0 · TAXES & BENEFITS	54,408.38	65,039.04	-10,630.66	-16.35%
<b>TOTAL EXPENSE</b>	<b>792,471.86</b>	<b>817,067.16</b>	<b>-24,595.30</b>	<b>-3.01%</b>
<b>NET INCOME</b>	<b>471,423.66</b>	<b>562,520.59</b>	<b>-91,096.93</b>	<b>-16.19%</b>

CAPITALIZATION INDICATES ACCOUNTS THAT HAVE SUB-CATEGORIES.  
Those sub-categories have been collapsed.

\* Election County Services for \$92,597 are included here.

### **3. Balance Sheet - Previous Year Comparison**

As of February 2021  
(compared to February 2020)



# BARTON SPRINGS EDWARDS AQUIFER CONSERVATION DISTRICT

## BALANCE SHEET - PREVIOUS YEAR COMPARISON

As of February 28, 2021

	February 28, 2021	February 29, 2020	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000.0 · Cash in Bank-Checking BB&T	75,660.86	39,856.59	35,804.27	89.83%
1010.0 · Cash in Bank - Payroll BB&T	7,194.63	10,323.68	-3,129.05	-30.31%
1030.0 · TexPool Funds - General				
1030.1 · Aquifer Protection Reserve	52,050.00	52,050.00	0.00	0.0%
1030.2 · Deposits Held (EP SOAH)	54,575.62	61,560.00	-6,984.38	-11.35%
1030.21 · Cash Flow Reserve	350,000.00	150,000.00	200,000.00	133.33%
1030.3 · HC/HTGCD/BOR	83,000.00	0.00	83,000.00	100.0%
1030.0 · TexPool Funds - General - Operational	268,131.18	272,699.86	-4,568.68	-1.68%
<b>Total 1030.0 · TexPool Funds - General</b>	807,756.80	536,309.86	271,446.94	50.61%
1040.0 · TexPool Funds - Contingency	504,712.83	596,922.02	-92,209.19	-15.45%
1045.0 · TexPool Funds - Reserve	61,053.15	60,904.36	148.79	0.24%
<b>Total Checking/Savings</b>	1,456,378.27	1,244,316.51	212,061.76	17.04%
<b>Accounts Receivable</b>				
1200.0 · Accounts Receivable	334,822.43	45,883.44	288,938.99	629.72%
<b>Total Accounts Receivable</b>	334,822.43	45,883.44	288,938.99	629.72%
<b>Other Current Assets</b>				
1100.0 · Petty Cash	300.00	300.00	0.00	0.0%
1300.0 · Pre-paid Expenses	7,768.96	7,913.71	-144.75	-1.83%
1499.0 · Undeposited Funds-A/R payments	8,545.15	253,181.67	-244,636.52	-96.63%
<b>Total Other Current Assets</b>	16,614.11	261,395.38	-244,781.27	-93.64%
<b>Total Current Assets</b>	1,807,814.81	1,551,595.33	256,219.48	16.51%

	<b>February 28, 2021</b>	<b>February 29, 2020</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Fixed Assets</b>				
1400.0 · Field Equipment	376,487.89	376,487.89	0.00	0.0%
1410.0 · Office Equipment & Furniture	19,722.90	19,722.90	0.00	0.0%
1410.1 · Computer Hardware & Software	19,329.69	19,329.69	0.00	0.0%
1420.0 · Vehicles	78,339.03	78,339.03	0.00	0.0%
1430.0 · Accumulated Depreciation	-601,561.24	-601,561.24	0.00	0.0%
1440.0 · Land (Antioch Cave)	165,415.00	165,415.00	0.00	0.0%
1445.0 · Office Building	268,588.04	268,588.04	0.00	0.0%
<b>Total Fixed Assets</b>	<b>326,321.31</b>	<b>326,321.31</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Assets</b>				
1500.0 · Organizational Costs	300,783.26	300,783.26	0.00	0.0%
1510.0 · Accumulated Amortization	-326,324.26	-326,324.26	0.00	0.0%
1600.0 · Deposits Paid (Utilities)	71.00	71.00	0.00	0.0%
<b>Total Other Assets</b>	<b>-25,470.00</b>	<b>-25,470.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>2,108,666.12</b>	<b>1,852,446.64</b>	<b>256,219.48</b>	<b>13.83%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2010.0 · Rebates Payable - Cons Credits	20,183.63	19,148.06	1,035.57	5.41%
2110.0 · Direct Deposit Liabilities	1,035.00	1,035.00	0.00	0.0%
2220.0 · Federal Income Tax Withheld	-1,035.01	-1,035.01	0.00	0.0%
2230.0 · Employer Fica & Med Payable	-139.25	-139.25	0.00	0.0%
2250.0 · TWC Unemployment Tax Payable	1,540.98	1,714.06	-173.08	-10.1%
2270.0 · Payroll Liabilities	0.09	0.10	-0.01	-10.0%
2300.0 · Accrued Vacation Payable	50,256.07	48,046.65	2,209.42	4.6%
<b>Total Other Current Liabilities</b>	<b>71,841.51</b>	<b>68,769.61</b>	<b>3,071.90</b>	<b>4.47%</b>

	<b>February 28, 2021</b>	<b>February 29, 2020</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Total Current Liabilities</b>	71,841.51	68,769.61	3,071.90	4.47%
<b>Total Liabilities</b>	71,841.51	68,769.61	3,071.90	4.47%
<b>Equity</b>				
3000.0 - Fund Balance	1,199,954.64	855,729.11	344,225.53	40.23%
3000.3 - Invested in Capital Assets	365,127.26	365,127.26	0.00	0.0%
3110.0 - Reserve for Petty Cash	300.00	300.00	0.00	0.0%
<b>Net Income</b>	471,442.71	562,520.66	-91,077.95	-16.19%
<b>Total Equity</b>	2,036,824.61	1,783,677.03	253,147.58	14.19%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,108,666.12</b>	<b>1,852,446.64</b>	<b>256,219.48</b>	<b>13.83%</b>

**4. Check Register**

TRUIST BANK  
February 1 – February 28, 2021

# BARTON SPRINGS EDWARDS AQUIFER CONSERVATION DISTRICT

## MONTHLY CHECK REGISTER

February 1, 2021 - February 28, 2021

Type	Date	Num	Name	Memo	Amount	Balance
Check	02/02/2021	25776	Edwards Aquifer Research & Data Center	VOID: Well Study Analysis	0.00	78,358.95
Check	02/02/2021	25777	BCRAGD	GMA 9 DFC Planning Phase 2 (Jan-Dec 2020)	-773.85	78,358.95
Check	02/02/2021	25778	Texas State University	Well Sampling	-675.00	77,585.10
Check	02/02/2021	25779	Jan-Pro of Austin	February Office Cleaning Services	-260.00	76,910.10
Check	02/02/2021	25780	Integritek	Dell Optiplex Desktop - V.E.	-1,156.87	75,493.23
Check	02/02/2021	25781	Integritek	IT, Phone, Anti-virus, Office 365	-1,779.72	73,713.51
Deposit	02/03/2021			Deposit (permittee production fees, and application fees)	26,227.94	99,941.45
Transfer	02/04/2021			Funds Transfer Payroll	-22,000.00	77,941.45
Check	02/09/2021	25782	Geoprojects International, Inc.	EP Prep Work for Testimony	-1,800.00	76,141.45
Check	02/09/2021	25783	Community Consulting LLC	Sustainable Yield Consulting	-250.00	75,891.45
Check	02/09/2021	25784	In-Situ Inc.	Antioch Lightening Strike Troll Repair	-4,140.32	71,751.13
Check	02/09/2021	25785	Time Warner Cable	Internet Service	-145.74	71,605.39
Check	02/09/2021	25786	BB&T	Various Credit Card Charges	-1,100.65	70,504.74
Check	02/09/2021	25787	CIT Technology Fin Serv, Inc	Copier Lease	-675.00	69,829.74
Deposit	02/10/2021			Deposit (21,572 electi\$on refund, and production fees)	31,184.14	101,013.88
Liability Check	02/11/2021	2112021	Reliance Trust Company	Bi-weekly retirement and loan pmt	-4,178.96	96,834.92
Liability Check	02/11/2021	2112021EFT	United States Treasury	74-2488641 Employee Payroll Taxes	-7,653.95	89,180.97
Check	02/12/2021	25788	Bickerstaff	Legal - General Matters, EP	-19,307.20	69,873.77
Transfer	02/18/2021			Funds Transfer Payroll	-22,000.00	47,873.77
Liability Check	02/23/2021	2232021	United States Treasury	74-2488641 Director Liabilities	-283.06	47,590.71
Check	02/23/2021	25789	SledgeLaw Group	January - Monthly Legislative Fee	-4,000.00	43,590.71
Check	02/23/2021	25790	City of Austin	Water Utilities	-17.65	43,573.06
Check	02/23/2021	25791	Ready Refresh by Nestle	Water Cooler Rental	-99.89	43,473.17
Check	02/23/2021	25792	Sam's Club	Canteen	-116.68	43,356.49
Check	02/23/2021	25793	State Office of Administrative Hearings	SOAH-EP January	-984.38	42,372.11
Check	02/23/2021	25794	SHRM	Membership Renewal D.W. (3/1/19-2/29/20)	-219.00	42,153.11
Check	02/23/2021	25795	Pitney Bowes Global Financial Svcs, LLC	Postage Lease for 3/10/21 - 6/9/21	-264.90	41,888.21

Check	02/23/2021	25796	WeIntel Inc	Analytics Dashboard Annual Subscription	-1,008.00	40,880.21
Check	02/23/2021	25797	Fidelity Security Life Insurance Company	February Supplemental Gap Insurance Premium	-947.59	39,932.62
Transfer	02/24/2021			Funds Transfer (low checking balance)	60,000.00	99,932.62
Liability Check	02/25/2021	EFT	Reliance Trust Company	Bi-weekly Retirement and Loan Pmt	-4,299.88	95,632.74
Liability Check	02/25/2021	EFT	United States Treasury	74-2488641 Employee Payroll Taxes	-7,941.21	87,691.53
Liability Check	02/25/2021	25798	AFLAC	Employee-paid Supplemental Insurance	-146.69	87,544.84
Liability Check	02/25/2021	25799	Sun Life Financial	March Dental/Life/Vision Insurance Premium	-1,105.66	86,439.18
Liability Check	02/25/2021	25800	United Healthcare	March Health Insurance Premium	-10,420.34	76,018.84
Liability Check	02/26/2021	EFT	Reliance Trust Company	J.V. Retirement - Vacation Payout	-153.46	75,865.38
Liability Check	02/26/2021	EFT	United States Treasury	74-2488641	-204.52	75,660.86
					-2,698.09	75,660.86
					<b>-2,698.09</b>	<b>75,660.86</b>